

MINUTES FOR THE GENERAL MEMBERSHIP BUDGET MEETING

Turtle Inn Beach Club Condominium Association

Date: November

Place: Lexington Inn

Time: 10:00 AM

1. **Present:** Phillip Holley, Bob Buckner, Dick Taylor, Greg Hindle, Elaine Brothers and Resort Supervisor Mary Schumacher and Assistant Supervisor Brittany Potesak.
2. President Phillip Holley called the meeting to order at 10:00 AM
3. Approximately 25 owners were present for the meeting
4. Treasurer Dick Taylor presented the budget to the owners with the projection of maintenance fees at \$465.00 per unit week, plus taxes for the year 2018.
5. Our reserves are fully funded, according to the state requirements for the 2017 budget.
6. Mr. Holley and Mr. Taylor asked the owners if they had any questions regarding the budget.
7. Questions: None
8. **A motion to accept the budget** was presented with 2017 Maintenance fees of \$465.00 plus taxes, per unit, per week.
Motion by: Leo Fournier
Seconded by: Harold Brothers
Action: Motion carried
9. Dick Taylor read the proclamation that the budget was approved by the general membership.
10. Meeting was adjourned at 10:15 AM